

PROCEDURE FOR REQUESTING SPECIALIZED AUDITS BANCO DE OCCIDENTE

General Aspects.

The purpose of the herein document is to compile the procedure for requesting Specialized Audits (hereinafter "Audit") which is established in the Good Governance of Banco de Occidente for promoting good corporate practices as from the Good Corporate Governance Committee.

Minimum percentage of shareholder representation

In accordance with Chapter Eighth item 8.6 of the Bank's Good Governance Code: *"Shareholders representing at least ten per cent (10%) of the bank's outstanding shares and/or investors who own at least twenty per cent (20%) of the total outstanding commercial securities issued by the Bank"*

Requirements for requesting the Audit.

The requirements of the Specialized Auditor shall be those concerning to Chapter Twelfth of the Good Governance Code which are established as: (i) the Audit shall be hired with a firm with recognized reputation and trajectory. (ii) Knowledge of facts that may adversely affect the investment of the shareholder and/or investor.

Audit Costs.

In accordance with the provisions of the Good Governance Code, the cost and responsibility of the Audit shall be borne by the Shareholder and/or Investor who made the request. It shall also comply with the terms foreseen in the Bank's Bylaws (Article 35 (r) and the Good Governance Code.

Analysis and Response of the Audit Request by the Board of Directors for Shareholders and/or Investors.

In accordance with item 1.8.17 of the Good Governance Code, the Board of Directors shall have the function of responding in writing if: *"It authorizes or not specialized audits when requested by shareholders representing at least ten per cent (10%) of the bank's outstanding shares and/or investors who own at least twenty per cent (20%) of the total outstanding commercial securities issued by the Bank at the time of the application."*