



Financial Institution Name:

BANCO DE OCCIDENTE S.A.

Location (Country) :

COLOMBIA

The questionnaire is required to be answered on a Legal Entity (LE) Level. The Financial Institution should answer the questionnaire at the legal entity level including any branches for which the client base, products and control model are materially similar to the LE Head Office. This questionnaire should not cover more than one LE. Each question in the CBDDQ will need to be addressed from the perspective of the LE and on behalf of all of its branches. If a response for the LE differs for one of its branches, this needs to be highlighted and details regarding this difference captured at the end of each sub-section. If a branch's business activity (products offered, client base etc.) is materially different than its Entity Head Office, a separate questionnaire can be completed for that branch.

No #	Question	Answer
<b>1. ENTITY &amp; OWNERSHIP</b>		
1	Full Legal Name	BANCO DE OCCIDENTE S.A.
2	Append a list of foreign branches which are covered by this questionnaire	
3	Full Legal (Registered) Address	CARRERA 4 NUMERO 7-61 PISO 6 - EDIFICIO BANCO DE OCCIDENTE - CALI - COLOMBIA
4	Full Primary Business Address (if different from above)	
5	Date of Entity incorporation/ establishment	30/04/1965
6	Select type of ownership and append an ownership chart if available	
6 a	Publicly Traded (25% of shares publicly traded)	Yes
6 a1	If Y, indicate the exchange traded on and ticker symbol	OCCIDENTE
6 b	Member Owned/ Mutual	No
6 c	Government or State Owned by 25% or more	No
6 d	Privately Owned	Yes
6 d1	If Y, provide details of shareholders or ultimate beneficial owners with a holding of 10% or more	GRUPO AVAL ACCIONES Y VALORES S.A. NIT 800216181-5, 72,27%
7	% of the Entity's total shares composed of bearer shares	0%
8	Does the Entity, or any of its branches, operate under an Offshore Banking License (OBL) ?	Yes
8 a	If Y, provide the name of the relevant branch/es which operate under an OBL	OCCIDENTAL BANK BARBADOS & BANCO DE OCCIDENTE PANAMA
9	Name of primary financial regulator / supervisory authority	SUPERINTENDENCIA FINANCIERA DE COLOMBIA

10	Provide Legal Entity Identifier (LEI) if available	NO LEI AVAILABLE
11	Provide the full legal name of the ultimate parent (if different from the Entity completing the DDQ)	GRUPO AVAL ACCIONES Y VALORES S.A. NIT 800216181-5
12	Jurisdiction of licensing authority and regulator of ultimate parent	COLOMBIA - SUPERINTENDENCIA DE SOCIEDADES
13	Select the business areas applicable to the Entity	
13 a	Retail Banking	Yes
13 b	Private Banking / Wealth Management	No
13 c	Commercial Banking	Yes
13 d	Transactional Banking	Yes
13 e	Investment Banking	No
13 f	Financial Markets Trading	Yes
13 g	Securities Services / Custody	No
13 h	Broker / Dealer	No
13 i	Multilateral Development Bank	No
13 j	Other	
14	Does the Entity have a significant (10% or more) portfolio of non-resident customers or does it derive more than 10% of its revenue from non-resident customers? (Non-resident means customers primarily resident in a different jurisdiction to the location where bank services are provided.)	No
14 a	If Y, provide the top five countries where the non-resident customers are located.	
15	Select the closest value:	
15 a	Number of employees	5001-10000
15 b	Total Assets	Between \$100 and \$500 million
16	Confirm that all responses provided in the above Section ENTITY & OWNERSHIP are representative of all the LE's branches	Yes
16 a	If N, clarify which questions the difference/s relate to and the branch/es that this applies to.	
16 b	If appropriate, provide any additional information / context to the answers in this section.	

<b>2. PRODUCTS &amp; SERVICES</b>		
<b>17</b>	Does the Entity offer the following products and services:	
<b>17 a</b>	Correspondent Banking	No
<b>17 a1</b>	If Y	
<b>17 a2</b>	Does the Entity offer Correspondent Banking services to domestic banks?	
<b>17 a3</b>	Does the Entity allow domestic bank clients to provide downstream relationships?	
<b>17 a4</b>	Does the Entity have processes and procedures in place to identify downstream relationships with domestic banks?	
<b>17 a5</b>	Does the Entity offer correspondent banking services to Foreign Banks?	
<b>17 a6</b>	Does the Entity allow downstream relationships with Foreign Banks?	
<b>17 a7</b>	Does the Entity have processes and procedures in place to identify downstream relationships with Foreign Banks?	
<b>17 a8</b>	Does the Entity offer correspondent banking services to regulated MSBs/MVTS?	
<b>17 a9</b>	Does the Entity allow downstream relationships with MSBs/MVTS?	
<b>17 a10</b>	Does the Entity have processes and procedures in place to identify downstream relationships with MSB /MVTS?	
<b>17 b</b>	Private Banking (domestic & international)	Yes
<b>17 c</b>	Trade Finance	Yes
<b>17 d</b>	Payable Through Accounts	No
<b>17 e</b>	Stored Value Instruments	No
<b>17 f</b>	Cross Border Bulk Cash Delivery	No
<b>17 g</b>	Domestic Bulk Cash Delivery	Yes
<b>17 h</b>	International Cash Letter	Yes
<b>17 i</b>	Remote Deposit Capture	No
<b>17 j</b>	Virtual /Digital Currencies	No
<b>17 k</b>	Low Price Securities	No
<b>17 l</b>	Hold Mail	
<b>17 m</b>	Cross Border Remittances	No
<b>17 n</b>	Service to walk-in customers (non-account holders)	No
<b>17 o</b>	Sponsoring Private ATMs	No
<b>17 p</b>	Other high risk products and services identified by the Entity	
<b>18</b>	Confirm that all responses provided in the above Section PRODUCTS & SERVICES are representative of all the LE's branches	Yes
<b>18 a</b>	If N, clarify which questions the difference/s relate to and the branch/es that this applies to.	
<b>18 b</b>	If appropriate, provide any additional information / context to the answers in this section.	QUESTION 17B, ONLY DOMESTIC PRIVATE BANKING.

<b>3. AML, CTF &amp; SANCTIONS PROGRAMME</b>		
<b>19</b>	Does the Entity have a programme that sets minimum AML, CTF and Sanctions standards regarding the following components:	
<b>19 a</b>	Appointed Officer with sufficient experience/expertise	Yes
<b>19 b</b>	Cash Reporting	Yes
<b>19 c</b>	CDD	Yes
<b>19 d</b>	EDD	Yes
<b>19 e</b>	Beneficial Ownership	Yes
<b>19 f</b>	Independent Testing	Yes
<b>19 g</b>	Periodic Review	Yes
<b>19 h</b>	Policies and Procedures	Yes
<b>19 i</b>	Risk Assessment	Yes
<b>19 j</b>	Sanctions	Yes
<b>19 k</b>	PEP Screening	Yes
<b>19 l</b>	Adverse Information Screening	Yes
<b>19 m</b>	Suspicious Activity Reporting	Yes
<b>19 n</b>	Training and Education	Yes
<b>19 o</b>	Transaction Monitoring	Yes
<b>20</b>	How many full time employees are in the Entity's AML, CTF & Sanctions Compliance Department?	10-50
<b>21</b>	Is the Entity's AML, CTF & Sanctions policy approved at least annually by the Board or equivalent Senior Management Committee?	Yes
<b>22</b>	Does the Board or equivalent Senior Management Committee receive regular reporting on the status of the AML, CTF & Sanctions programme?	Quarterly/Every three months
<b>23</b>	Does the Entity use third parties to carry out any components of its AML, CTF & Sanctions programme?	No
<b>23 a</b>	If Y, provide further details	
<b>24</b>	Confirm that all responses provided in the above Section AML, CTF & SANCTIONS Programme are representative of all the LE's branches	Yes
<b>24 a</b>	If N, clarify which questions the difference/s relate to and the branch/es that this applies to.	
<b>24 b</b>	If appropriate, provide any additional information / context to the answers in this section.	

4. ANTI BRIBERY & CORRUPTION		
25	Has the Entity documented policies and procedures consistent with applicable ABC regulations and requirements to [reasonably] prevent, detect and report bribery and corruption?	Yes
26	Does the Entity have an enterprise wide programme that sets minimum ABC standards?	Yes
27	Has the Entity appointed a designated officer or officers with sufficient experience/expertise responsible for coordinating the ABC programme?	Yes
28	Does the Entity have adequate staff with appropriate levels of experience/expertise to implement the ABC programme?	Yes
29	Is the Entity's ABC programme applicable to:	Both joint ventures and third parties acting on behalf of the Entity
30	Does the Entity have a global ABC policy that:	
30 a	Prohibits the giving and receiving of bribes? This includes promising, offering, giving, solicitation or receiving of anything of value, directly or indirectly, if improperly intended to influence action or obtain an advantage	Yes
30 b	Includes enhanced requirements regarding interaction with public officials?	Yes
30 c	Includes a prohibition against the falsification of books and records (this may be within the ABC policy or any other policy applicable to the Legal Entity)?	Yes
31	Does the Entity have controls in place to monitor the effectiveness of their ABC programme?	Yes
32	Does the Entity's Board or Senior Management Committee receive regular Management Information on ABC matters?	Yes
33	Does the Entity perform an Enterprise Wide ABC risk assessment?	Yes
33 a	If Y select the frequency	12 Months
34	Does the Entity have an ABC residual risk rating that is the net result of the controls effectiveness and the inherent risk assessment?	Yes
35	Does the Entity's ABC EWRA cover the inherent risk components detailed below:	
35 a	Potential liability created by intermediaries and other third-party providers as appropriate	Yes
35 b	Corruption risks associated with the countries and industries in which the Entity does business, directly or through intermediaries	Yes
35 c	Transactions, products or services, including those that involve state-owned or state-controlled entities or public officials	Yes
35 d	Corruption risks associated with gifts and hospitality, hiring/internships, charitable donations and political contributions	Yes
35 e	Changes in business activities that may materially increase the Entity's corruption risk	Yes
36	Does the Entity's internal audit function or other independent third party cover ABC Policies and Procedures?	Yes

<b>37</b>	Does the Entity provide mandatory ABC training to:	
<b>37 a</b>	Board and senior Committee Management	Yes
<b>37 b</b>	1st Line of Defence	Yes
<b>37 c</b>	2nd Line of Defence	Yes
<b>37 d</b>	3rd Line of Defence	Yes
<b>37 e</b>	3rd parties to which specific compliance activities subject to ABC risk have been outsourced	No
<b>37 f</b>	Non-employed workers as appropriate (contractors/consultants)	No
<b>38</b>	Does the Entity provide ABC training that is targeted to specific roles, responsibilities and activities?	Yes
<b>39</b>	Confirm that all responses provided in the above Section Anti Bribery & Corruption are representative of all the LE's branches	Yes
<b>39 a</b>	If N, clarify which questions the difference/s relate to and the branch/es that this applies to.	Does not apply
<b>39 b</b>	If appropriate, provide any additional information / context to the answers in this section.	Does not apply

<b>5. AML, CTF &amp; SANCTIONS POLICIES &amp; PROCEDURES</b>		
<b>40</b>	Has the Entity documented policies and procedures consistent with applicable AML, CTF & Sanctions regulations and requirements to reasonably prevent, detect and report:	
<b>40 a</b>	Money laundering	Yes
<b>40 b</b>	Terrorist financing	Yes
<b>40 c</b>	Sanctions violations	Yes
<b>41</b>	Are the Entity's policies and procedures updated at least annually?	Yes
<b>42</b>	Are the Entity's policies and procedures gapped against/compared to:	
<b>42 a</b>	US Standards	Yes
<b>42 a1</b>	If Y, does the Entity retain a record of the results?	No
<b>42 b</b>	EU Standards	Yes
<b>42 b1</b>	If Y, does the Entity retain a record of the results?	No
<b>43</b>	Does the Entity have policies and procedures that:	
<b>43 a</b>	Prohibit the opening and keeping of anonymous and fictitious named accounts	Yes
<b>43 b</b>	Prohibit the opening and keeping of accounts for unlicensed banks and/or NBFIs	Yes
<b>43 c</b>	Prohibit dealing with other entities that provide banking services to unlicensed banks	Yes
<b>43 d</b>	Prohibit accounts/relationships with shell banks	Yes
<b>43 e</b>	Prohibit dealing with another entity that provides services to shell banks	Yes
<b>43 f</b>	Prohibit opening and keeping of accounts for Section 311 designated entities	Yes
<b>43 g</b>	Prohibit opening and keeping of accounts for any of unlicensed/unregulated remittance agents, exchanges houses, casa de cambio, bureaux de change or money transfer agents	Yes
<b>43 h</b>	Assess the risks of relationships with domestic and foreign PEPs, including their family and close associates	Yes
<b>43 i</b>	Define escalation processes for financial crime risk issues	Yes
<b>43 j</b>	Define the process, where appropriate, for terminating existing customer relationships due to financial crime risk	Yes
<b>43 k</b>	Specify how potentially suspicious activity identified by employees is to be escalated and investigated	Yes
<b>43 l</b>	Outline the processes regarding screening for sanctions, PEPs and negative media	Yes
<b>43 m</b>	Outline the processes for the maintenance of internal "watchlists"	Yes
<b>44</b>	Has the Entity defined a risk tolerance statement or similar document which defines a risk boundary around their business?	Yes
<b>45</b>	Does the Entity have a record retention procedures that comply with applicable laws?	Yes
<b>45 a</b>	If Y, what is the retention period?	5 years or more
<b>46</b>	Confirm that all responses provided in the above Section POLICIES & PROCEDURES are representative of all the LE's branches	Yes
<b>46 a</b>	If N, clarify which questions the difference/s relate to and the branch/es that this applies to.	
<b>46 b</b>	If appropriate, provide any additional information / context to the answers in this section.	

<b>6. AML, CTF &amp; SANCTIONS RISK ASSESSMENT</b>		
<b>47</b>	Does the Entity's AML & CTF EWRA cover the inherent risk components detailed below:	
<b>47 a</b>	Client	Yes
<b>47 b</b>	Product	Yes
<b>47 c</b>	Channel	Yes
<b>47 d</b>	Geography	Yes
<b>48</b>	Does the Entity's AML & CTF EWRA cover the controls effectiveness components detailed below:	
<b>48 a</b>	Transaction Monitoring	Yes
<b>48 b</b>	Customer Due Diligence	Yes
<b>48 c</b>	PEP Identification	Yes
<b>48 d</b>	Transaction Screening	Yes
<b>48 e</b>	Name Screening against Adverse Media & Negative News	Yes
<b>48 f</b>	Training and Education	Yes
<b>48 g</b>	Governance	Yes
<b>48 h</b>	Management Information	Yes
<b>49</b>	Has the Entity's AML & CTF EWRA been completed in the last 12 months?	Yes
<b>49 a</b>	If N, provide the date when the last AML & CTF EWRA was completed.	
<b>50</b>	Does the Entity's Sanctions EWRA cover the inherent risk components detailed below:	
<b>50 a</b>	Client	Yes
<b>50 b</b>	Product	Yes
<b>50 c</b>	Channel	Yes
<b>50 d</b>	Geography	Yes



<b>51</b>	Does the Entity's Sanctions EWRA cover the controls effectiveness components detailed below:	
<b>51 a</b>	Customer Due Diligence	Yes
<b>51 b</b>	Transaction Screening	Yes
<b>51 c</b>	Name Screening	Yes
<b>51 d</b>	List Management	Yes
<b>51 e</b>	Training and Education	Yes
<b>51 f</b>	Governance	Yes
<b>51 g</b>	Management Information	Yes
<b>52</b>	Has the Entity's Sanctions EWRA been completed in the last 12 months?	Yes
<b>52 a</b>	If N, provide the date when the last Sanctions EWRA was completed.	
<b>53</b>	Confirm that all responses provided in the above Section AML, CTF & SANCTIONS RISK ASSESSMENT are representative of all the LE's branches	Yes
<b>53 a</b>	If N, clarify which questions the difference/s relate to and the branch/es that this applies to.	
<b>53 b</b>	If appropriate, provide any additional information / context to the answers in this section.	

7. KYC, CDD and EDD		
54	Does the Entity verify the identity of the customer?	
55	Do the Entity's policies and procedures set out when CDD must be completed, e.g. at the time of onboarding or within 30 days	Yes
56	Which of the following does the Entity gather and retain when conducting CDD? Select all that apply:	
56 a	Ownership structure	Yes
56 b	Customer identification	Yes
56 c	Expected activity	Yes
56 d	Nature of business/employment	Yes
56 e	Product usage	Yes
56 f	Purpose and nature of relationship	Yes
56 g	Source of funds	Yes
56 h	Source of wealth	Yes
57	Are each of the following identified:	
57 a	Ultimate beneficial ownership	Yes
57 a1	Are ultimate beneficial owners verified?	Yes
57 b	Authorised signatories (where applicable)	Yes
57 c	Key controllers	Yes
57 d	Other relevant parties	
58	What is the Entity's minimum (lowest) threshold applied to beneficial ownership identification ?	5%
59	Does the due diligence process result in customers receiving a risk classification?	Yes

<b>60</b>	If Y, what factors/criteria are used to determine the customer's risk classification? Select all that apply:	
<b>60 a</b>	Product Usage	Yes
<b>60 b</b>	Geography	Yes
<b>60 c</b>	Business Type/Industry	Yes
<b>60 d</b>	Legal Entity type	Yes
<b>60 e</b>	Adverse Information	Yes
<b>60 f</b>	Other (specify)	
<b>61</b>	Does the Entity have a risk based approach to screening customers for adverse media/negative news?	Yes
<b>62</b>	If Y, is this at:	
<b>62 a</b>	Onboarding	Yes
<b>62 b</b>	KYC renewal	Yes
<b>62 c</b>	Trigger event	Yes
<b>63</b>	What is the method used by the Entity to screen for adverse media / negative news?	Manual
<b>64</b>	Does the Entity have a risk based approach to screening customers and connected parties to determine whether they are PEPs, or controlled by PEPs?	Yes
<b>65</b>	If Y, is this at:	
<b>65 a</b>	Onboarding	Yes
<b>65 b</b>	KYC renewal	Yes
<b>65 c</b>	Trigger event	Yes
<b>66</b>	What is the method used by the Entity to screen PEPs?	Combination of automated and manual
<b>67</b>	Does the Entity have policies, procedures and processes to review and escalate potential matches from screening customers and connected parties to determine whether they are PEPs, or controlled by PEPs?	Yes
<b>68</b>	Does the Entity have a process to review and update customer information based on:	
<b>68 a</b>	KYC renewal	Yes
<b>68 b</b>	Trigger event	Yes
<b>69</b>	Does the Entity maintain and report metrics on current and past periodic or trigger event due diligence reviews?	Yes

<b>70</b>	From the list below, which categories of customers or industries are subject to EDD and/or are restricted, or prohibited by the Entity's FCC programme?	
<b>70 a</b>	Non-account customers	Prohibited
<b>70 b</b>	Non-resident customers	EDD & restricted on a risk based approach
<b>70 c</b>	Shell banks	Prohibited
<b>70 d</b>	MVTS/ MSB customers	EDD & restricted on a risk based approach
<b>70 e</b>	PEPs	EDD & restricted on a risk based approach
<b>70 f</b>	PEP Related	EDD & restricted on a risk based approach
<b>70 g</b>	PEP Close Associate	EDD & restricted on a risk based approach
<b>70 h</b>	Correspondent Banks	EDD & restricted on a risk based approach
<b>70 h1</b>	If EDD or EDD & restricted, does the EDD assessment contain the elements as set out in the Wolfsberg Correspondent Banking Principles 2014?	No
<b>70 i</b>	Arms, defense, military	Prohibited
<b>70 j</b>	Atomic power	Prohibited
<b>70 k</b>	Extractive industries	EDD & restricted on a risk based approach
<b>70 l</b>	Precious metals and stones	EDD & restricted on a risk based approach
<b>70 m</b>	Unregulated charities	Prohibited
<b>70 n</b>	Regulated charities	EDD & restricted on a risk based approach
<b>70 o</b>	Red light business / Adult entertainment	Prohibited
<b>70 p</b>	Non-Government Organisations	EDD & restricted on a risk based approach
<b>70 q</b>	Virtual currencies	Prohibited
<b>70 r</b>	Marijuana	Prohibited
<b>70 s</b>	Embassies/Consulates	EDD & restricted on a risk based approach
<b>70 t</b>	Gambling	Prohibited
<b>70 u</b>	Payment Service Provider	EDD & restricted on a risk based approach
<b>70 v</b>	Other (specify)	
<b>71</b>	If restricted, provide details of the restriction	RESTRICTED CUSTOMER REQUIERE PREVIOUS TO THEIR ONBOARDING ANALISYS BY SUPERIOR OF THE RELATIONSHIP MANAGER REGARDING TO BE SURE ABOUT CUSTOMER'S INCOME, CUSTOMERS, SUPPLIERS, SHAREHOLDERS, ETC.
<b>72</b>	Does the Entity perform an additional control or quality review on clients subject to EDD?	Yes
<b>73</b>	Confirm that all responses provided in the above Section KYC, CDD and EDD are representative of all the LE's branches	Yes
<b>73 a</b>	If N, clarify which questions the difference/s relate to and the branch/es that this applies to	
<b>73 b</b>	If appropriate, provide any additional information / context to the answers in this section.	

<b>8. MONITORING &amp; REPORTING</b>		
<b>74</b>	Does the Entity have risk based policies, procedures and monitoring processes for the identification and reporting of suspicious activity?	Yes
<b>75</b>	What is the method used by the Entity to monitor transactions for suspicious activities?	Automated
<b>76</b>	If manual or combination selected, specify what type of transactions are monitored manually	
<b>77</b>	Does the Entity have regulatory requirements to report suspicious transactions?	Yes
<b>77 a</b>	If Y, does the Entity have policies, procedures and processes to comply with suspicious transaction reporting requirements?	Yes
<b>78</b>	Does the Entity have policies, procedures and processes to review and escalate matters arising from the monitoring of customer transactions and activity?	Yes
<b>79</b>	Confirm that all responses provided in the above Section MONITORING & REPORTING are representative of all the LE's branches	Yes
<b>79 a</b>	If N, clarify which questions the difference/s relate to and the branch/es that this applies to	
<b>79 b</b>	If appropriate, provide any additional information / context to the answers in this section.	

<b>9. PAYMENT TRANSPARENCY</b>		
<b>80</b>	Does the Entity adhere to the Wolfsberg Group Payment Transparency Standards?	Yes
<b>81</b>	Does the Entity have policies, procedures and processes to [reasonably] comply with and have controls in place to ensure compliance with:	
<b>81 a</b>	FATF Recommendation 16	Yes
<b>81 b</b>	Local Regulations	Yes
<b>81 b1</b>	Specify the regulation	CIRCULAR BASICA JURIDICA ISSUED BY SUPERINTENDENCIA FINANCIERA DE COLOMBIA.
<b>81 c</b>	If N, explain	
<b>82</b>	Does the Entity have processes in place to respond to Request For Information (RFIs) from other entities in a timely manner?	Yes
<b>83</b>	Does the Entity have controls to support the inclusion of required and accurate originator information in international payment messages?	Yes
<b>84</b>	Does the Entity have controls to support the inclusion of required beneficiary information international payment messages?	Yes
<b>85</b>	Confirm that all responses provided in the above Section PAYMENT TRANSPARENCY are representative of all the LE's branches	Yes
<b>85 a</b>	If N, clarify which questions the difference/s relate to and the branch/es that this applies to.	
<b>85 b</b>	If appropriate, provide any additional information / context to the answers in this section.	

10. SANCTIONS		
86	Does the Entity have a Sanctions Policy approved by management regarding compliance with sanctions law applicable to the Entity, including with respect its business conducted with, or through accounts held at foreign financial institutions?	Yes
87	Does the Entity have policies, procedures, or other controls reasonably designed to prevent the use of another entity's accounts or services in a manner causing the other entity to violate sanctions prohibitions applicable to the other entity (including prohibitions within the other entity's local jurisdiction)?	Yes
88	Does the Entity have policies, procedures or other controls reasonably designed to prohibit and/or detect actions taken to evade applicable sanctions prohibitions, such as stripping, or the resubmission and/or masking, of sanctions relevant information in cross border transactions?	Yes
89	Does the Entity screen its customers, including beneficial ownership information collected by the Entity, during onboarding and regularly thereafter against Sanctions Lists?	Yes
90	What is the method used by the Entity?	Combination of automated and manual
91	Does the Entity screen all sanctions relevant data, including at a minimum, entity and location information, contained in cross border transactions against Sanctions Lists?	Yes
92	What is the method used by the Entity?	Combination of automated and manual
93	Select the Sanctions Lists used by the Entity in its sanctions screening processes:	
93 a	Consolidated United Nations Security Council Sanctions List (UN)	Used for screening customers and beneficial owners and for filtering transactional data
93 b	United States Department of the Treasury's Office of Foreign Assets Control (OFAC)	Used for screening customers and beneficial owners and for filtering transactional data
93 c	Office of Financial Sanctions Implementation HMT (OFSI)	Used for screening customers and beneficial owners and for filtering transactional data
93 d	European Union Consolidated List (EU)	Used for screening customers and beneficial owners and for filtering transactional data
93 e	Lists maintained by other G7 member countries	Used for screening customers and beneficial owners and for filtering transactional data
93 f	Other (specify)	
94	Question removed	
95	When regulatory authorities make updates to their Sanctions list, how many business days before the entity updates their active manual and/or automated screening systems against:	
95 a	Customer Data	Same day to 2 business days
95 b	Transactions	Same day to 2 business days

96	Does the Entity have a physical presence, e.g., branches, subsidiaries, or representative offices located in countries/regions against which UN, OFAC, OFSI, EU and G7 member countries have enacted comprehensive jurisdiction-based Sanctions?	No
97	Confirm that all responses provided in the above Section SANCTIONS are representative of all the LE's branches	Yes
97 a	If N, clarify which questions the difference/s relate to and the branch/es that this applies to.	
97 b	If appropriate, provide any additional information / context to the answers in this section.	CANADA (COMPLEMENTATION ABOUT Q93e)



<b>11. TRAINING &amp; EDUCATION</b>		
<b>98</b>	Does the Entity provide mandatory training, which includes :	
<b>98 a</b>	Identification and reporting of transactions to government authorities	Yes
<b>98 b</b>	Examples of different forms of money laundering, terrorist financing and sanctions violations relevant for the types of products and services offered	Yes
<b>98 c</b>	Internal policies for controlling money laundering, terrorist financing and sanctions violations	Yes
<b>98 d</b>	New issues that occur in the market, e.g., significant regulatory actions or new regulations	Yes
<b>98 e</b>	Conduct and Culture	Yes
<b>99</b>	Is the above mandatory training provided to :	
<b>99 a</b>	Board and Senior Committee Management	Yes
<b>99 b</b>	1st Line of Defence	Yes
<b>99 c</b>	2nd Line of Defence	Yes
<b>99 d</b>	3rd Line of Defence	Yes
<b>99 e</b>	3rd parties to which specific FCC activities have been outsourced	Not Applicable
<b>99 f</b>	Non-employed workers (contractors/consultants)	No
<b>100</b>	Does the Entity provide AML, CTF & Sanctions training that is targeted to specific roles, responsibilities and high risk products, services and activities?	Yes
<b>101</b>	Does the Entity provide customised training for AML, CTF and Sanctions staff?	Yes
<b>102</b>	Confirm that all responses provided in the above Section TRAINING & EDUCATION are representative of all the LE's branches	Yes
<b>102 a</b>	If N, clarify which questions the difference/s relate to and the branch/es that this applies to.	
<b>102 b</b>	If appropriate, provide any additional information / context to the answers in this section.	

<b>12. QUALITY ASSURANCE /COMPLIANCE TESTING</b>		
<b>103</b>	Are the Entity's KYC processes and documents subject to quality assurance testing?	Yes
<b>104</b>	Does the Entity have a program wide risk based Compliance Testing process (separate to the independent Audit function)?	Yes
<b>105</b>	Confirm that all responses provided in the above Section QUALITY ASSURANCE / COMPLIANCE TESTING are representative of all the LE's branches	Yes
<b>105 a</b>	If N, clarify which questions the difference/s relate to and the branch/es that this applies to.	
<b>105 b</b>	If appropriate, provide any additional information / context to the answers in this section.	

13. AUDIT		
106	In addition to inspections by the government supervisors/regulators, does the Entity have an internal audit function, a testing function or other independent third party, or both, that assesses FCC AML, CTF and Sanctions policies and practices on a regular basis?	Yes
107	How often is the Entity audited on its AML, CTF & Sanctions programme by the following:	
107 a	Internal Audit Department	Yearly
107 b	External Third Party	Yearly
108	Does the internal audit function or other independent third party cover the following areas:	
108 a	AML, CTF & Sanctions policy and procedures	Yes
108 b	KYC / CDD / EDD and underlying methodologies	Yes
108 c	Transaction Monitoring	Yes
108 d	Transaction Screening including for sanctions	Yes
108 e	Name Screening & List Management	Yes
108 f	Training & Education	Yes
108 g	Technology	Yes
108 h	Governance	Yes
108 i	Reporting/Metrics & Management Information	Yes
108 j	Suspicious Activity Filing	Yes
108 k	Enterprise Wide Risk Assessment	Yes
108 l	Other (specify)	
109	Are adverse findings from internal & external audit tracked to completion and assessed for adequacy and completeness?	Yes
110	Confirm that all responses provided in the above section, AUDIT are representative of all the LE's branches	Yes
110 a	If N, clarify which questions the difference/s relate to and the branch/es that this applies to.	
110 b	If appropriate, provide any additional information / context to the answers in this section.	

**Declaration Statement**

Wolfsberg Group Correspondent Banking Due Diligence Questionnaire 2020 (CBDDQ V1.3)

Declaration Statement (To be signed by Global Head of Correspondent Banking or equivalent position holder AND Group Money Laundering Prevention Officer, Global Head of Anti- Money Laundering, Chief Compliance Officer, Global Head of Financial Crimes Compliance OR equivalent)

BANCO DE OCCIDENTE S.A. (Financial Institution name) is fully committed to the fight against financial crime and makes every effort to remain in full compliance with all applicable financial crime laws, regulations and standards in all of the jurisdictions in which it does business and holds accounts.

The Financial Institution understands the critical importance of having effective and sustainable controls to combat financial crime in order to protect its reputation and to meet its legal and regulatory obligations.


The Financial Institution recognises the importance of transparency regarding parties to transactions in international payments and has adopted/is committed to adopting these standards.


The Financial Institution further certifies it complies with / is working to comply with the Wolfsberg Correspondent Banking Principles and the Wolfsberg Trade Finance Principles. The information provided in thisWolfsberg CBDDQ will be kept current and will be updated no less frequently than on an annual basis.

The Financial Institution commits to file accurate supplemental information on a timely basis.

I, MARCELA BORRERO CARDENAS (Global Head of Correspondent Banking or equivalent), certify that I have read and understood this declaration, that the answers provided in this Wolfsberg CBDDQ are complete and correct to my honest belief, and that I am authorised to execute this declaration on behalf of the Financial Institution.

I, CLAUDIA JIMENEZ VILLAFANE (MLRO or equivalent), certify that I have read and understood this declaration, that the answers provided in this Wolfsberg CBDDQ are complete and correct to my honest belief, and that I am authorised to execute this declaration on behalf of the Financial Institution.

 09/FEB/2023 (Signature & Date)

 09/FEB/2023 (Signature & Date)